

Circular Economy, Transition to Net Zero & Climate Resilience Summer 2024

prdweb.co.uk

PRD'S Climate Offer

We strive to respond to the climate emergency and achieve fairer places, by positively disrupting existing models and ways of thinking, and providing systems-change advice.

Climate evidence

Joining
environmental
evidence with
social and
economic
challenges

Our ambition is for our clients to

Selected projects

Bespoke Engagement

Helping communities to understand climate challenges and pathways to address them

Expert advice

Embedding climate into strategic thinking

See the links between climate emergency and social and economic challenges

Co-design and deliver sustainable and regenerative projects locally

Lead the climate response in their market or locality

Hackney Wick Needs Assessment

Hackney Central Circular Economy

> Newham Green Economy

Stratford Vision and City Centre Strategy

Brighton & Hove CE Routemap and Action Plan



For People and Planet

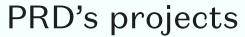
As a place-focused consultancy, we are working to transition the existing economy to deliver for people and the planet.

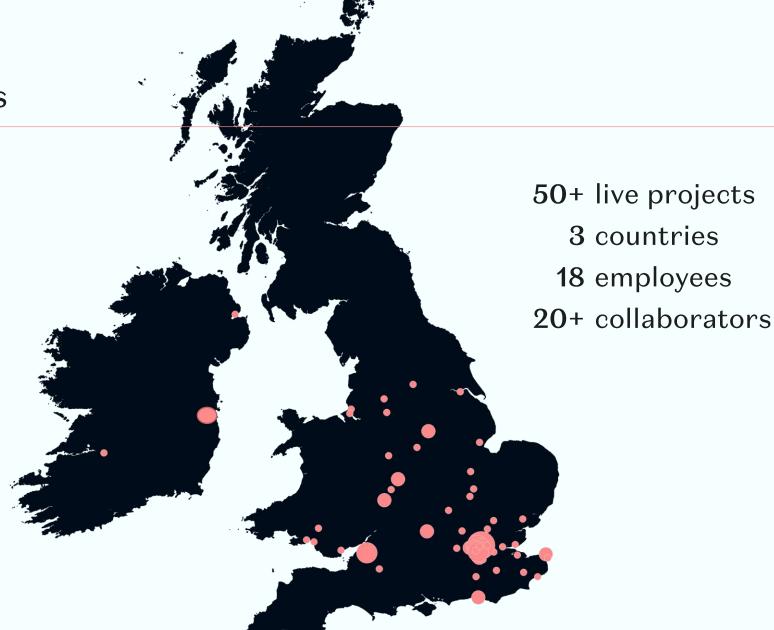
About PRD

- → Evidence
- + Strategy
- + Delivery

We design and deliver bold, transformative place and asset strategies

Our work supports inclusive economies, impactful investment and more considered development outcomes





Each dot represents a local authority, regional authority, or LEP we've worked in Size of dot represents number of projects in that area

PRD's values

Our work is always...

Useful & useable
Positively
disruptive

Our work supports...

Fairness in places & communities

A just transition to net zero

We do this by being...

Collaborative
Adaptable & agile
Generous with our
knowledge

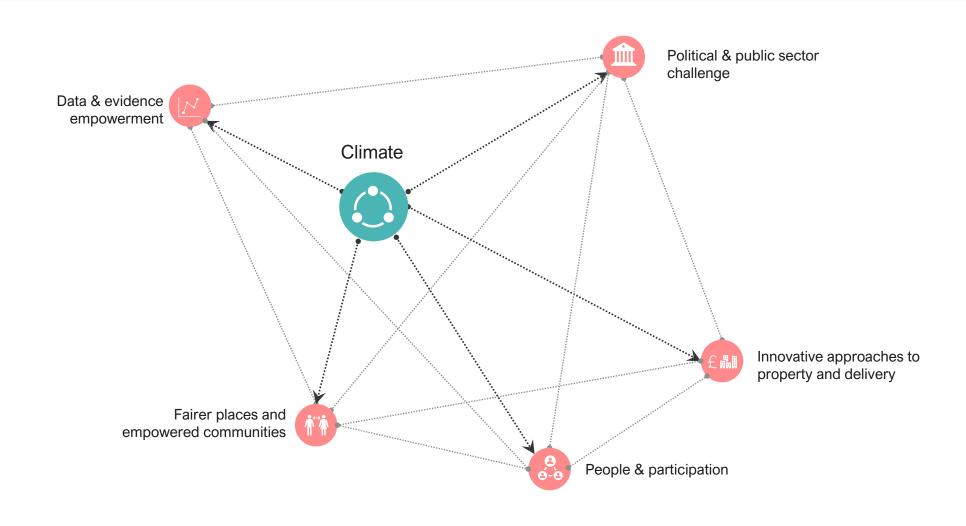
Integrating climate response

We strive to respond to the climate emergency and achieve fairer places, by positively disrupting existing models and ways of thinking, and providing systems-change advice.

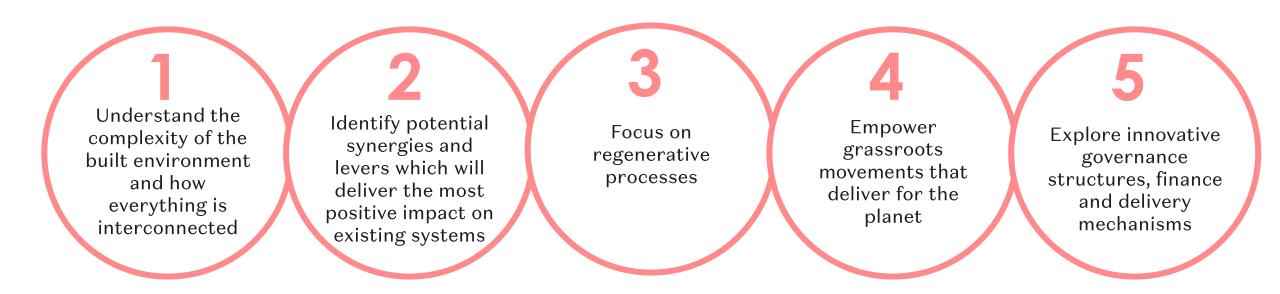
We embrace circular economy, net zero and climate resilience principles, working closely with our clients to drive impactful change.



Climate at the heart of what we do



5 ways we embrace circularity, net zero and climate resilience principles in our projects



Our USP

Climate evidence

Joining
environmental
evidence with social
and economic
challenges

We develop bespoke research frameworks tailored to each project's scope and goals.

Our climate evidence is built around three main themes (net zero carbon, circular economy and climate resilience) and their interconnections with social and economic evidence.

We are uniquely positioned to provide a holistic local need analysis that helps clients to understand how climate can be embedded in wider priorities for change.

Bespoke Engagement

Helping communities to understand climate challenges and pathways to address them

We enable and empower people and communities them to play a role in identifying challenges and delivering solutions.

Our engagement strategy is built around creating meaningful and deliberative collaborations with communities and learning from their lived experience.

We are uniquely positioned to translate people's experiences, ideas and aspirations, in the context of local challenges, into people-focused solutions.

Expert advice

Embedding climate into strategic thinking

We enable our clients to see the wider picture and lead their climate response in their market or locality.

Our advice is built around leveraging social, economic and environmental co-benefits and harnessing the unique opportunities within specific places.

We are uniquely positioned to see the links between climate emergency and social and economic opportunities and propose outcome-based strategies and measurement frameworks.

We can provide support to

- Gain insight into local ecosystems, optimising them through methods such as:
 - Conducting waste needs assessments to define circularity gaps.
 - Identifying opportunities for resource optimisation and potential synergies between businesses.
- Formulate and strengthen climate ambitions, tailoring specific climate outcomes for each location.
- Identify the most impactful levers for positive change, determining where focused investment in infrastructure and capacity building should be prioritised.
- Identify stakeholders capable of influencing various outcomes, delineating their roles and responsibilities.
- Engage and foster dialogue with businesses and the local community on climate-related topics.
- Develop holistic climate, circular, and green economy strategies, alongside actionable plans.
- Explore diverse delivery and funding mechanisms to ensure effective implementation.
- Support bottom-up approaches and encourage local responses to climate change

How we have done this in practice







We developed a robust strategic and economic case for investment in the green economy in Beckton and North Woolwich

Region Greater London

Client LB Newham



Newham Green Economy

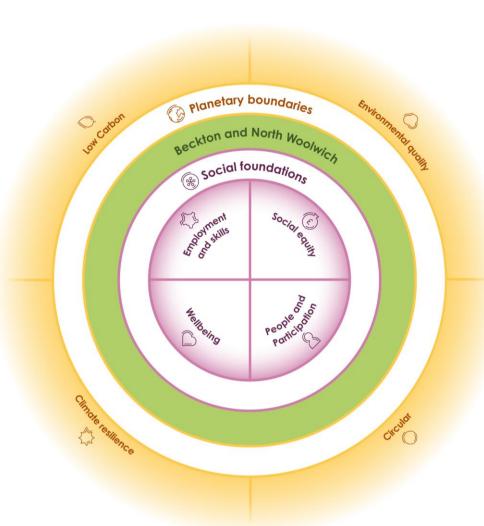


Enabling Newham to grow their Green Economy

Beckton and North Woolwich will play a leading role in supporting Newham's green transition, delivering for people and the planet.

A set of bespoke 'catalytic' and 'enabling' interventions were defined to support this evolution.

Doughnut Economics Framework



Planetary boundaries

Low carbon

the area

 Contribute to the decarbonisation of

Encourage creation

products, services,

of low-carbon

and markets





Have a clean and

high-quality natural

environment where

nature is restored

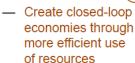




 Build local social, environmental and economic resilience Create places

adaptable to future

Circular



- Improve waste recovery
- Create resilient local supply chains

Employment and skills



- Contribute to secure employment
- Create local. competitive and future-proof jobs
- Improve education, research, skills and training

Social equity



- Help reduce social deprivation and increase fairness
- Increase sense of security and equity
- Create social value

Wellbeing

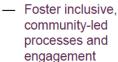


- Build an inclusive community with a strong sense of belonging

climate events

Reduce pollution and promote healthy, active lifestyles

People and participation



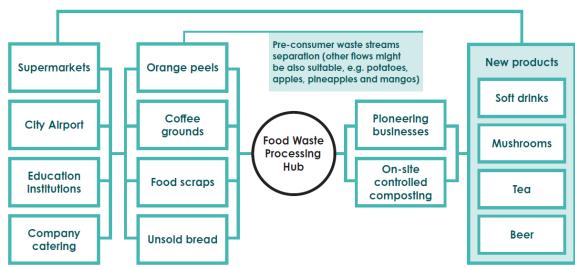
 Ensure transparency, accountability and monitoring

Social foundations

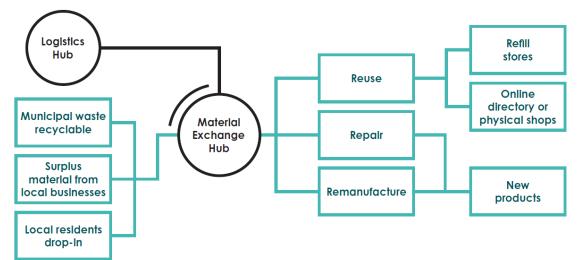


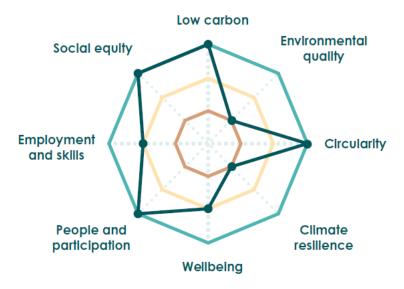
Thinking from the perspective of resources

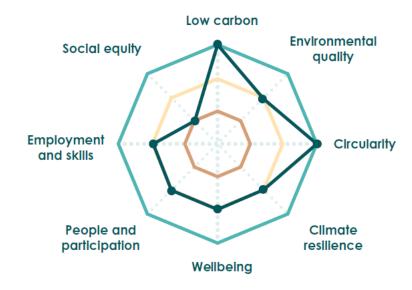
Food Waste Processing Hub



Material Exchange Hub













We supported Hackney Central businesses to transition towards a circular economy

Region Greater London

Client LB Hackney



Hackney Central Circular Economy

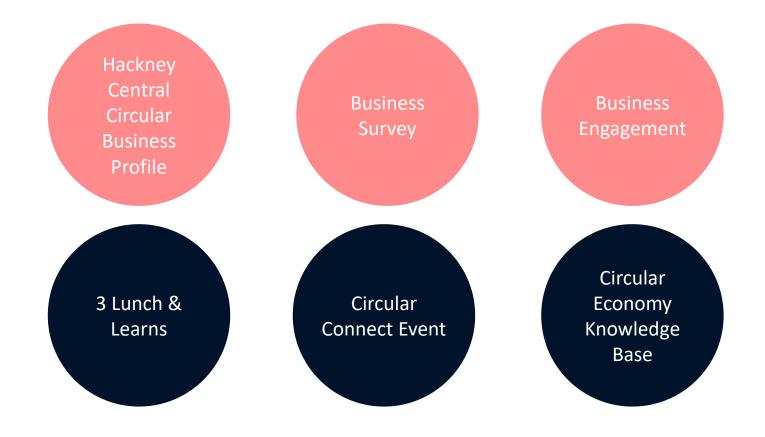


Supporting Hackney's ambition to become one of the greenest boroughs in London

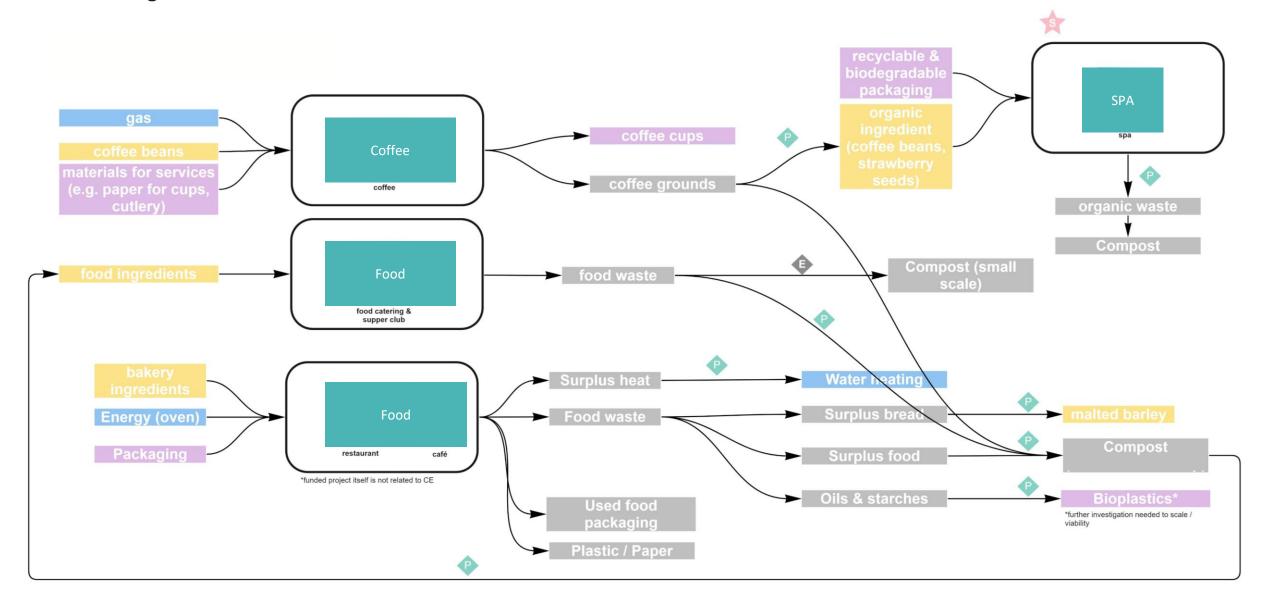
This work provided support to business interested in the circular economy and developed Hackney's 1st Circular Economy outlook.

It helped to position Hackney Central and its role in transitioning towards circularity.

Designing a bespoke programme of support



Thinking in flows



Empowering businesses

Steps in your circular journey..... Which step are you at?



Why shift to a circular business?

Circular businesses aim to create innovative solutions that can help the transition from a consumption based system to a more sustainable one. This involves focussing on reducing carbon emissions, rethinking the production processes, and embracing solutions that support regenerative

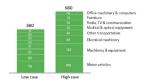
Why shift to a circular business?

New technologies are emerging that help drive savings. If done properly, a circular business can also reduce costs. According to Roland Berger, an international management consultancy, USD 1 trillion can be saved by transforming linear economies into circular economies. By making your business sustainable environmentally, you can also make them sustainable financially.

According to McKinsey Research, circular economy—using and reusing natural capital as efficiently as possible and finding value throughout the life cycles of products could be a reliable way for industries to be sustainable while being profitable. In a major study from McKinsey Research and Ellen MacArthur Foundation (2015), it was demonstrated that such an approach could boost Europe's resource productivity by 3 percent by 2030, generating cost savings of €600 billion a year and €1.8 trillion more in other economic benefits.

Estimated net material cost savings compared to the linear economy [USD bn]





- Low and high cases have differing degrees of circularity Net material cost savings in complex durables
- · Based on current total input costs per sector
- Total material cost savings from consumer goods · Assumes energy and materials at today's prices

Estimated net material cost savings compared to the linear economy [USD bn] by World Economic forum, Ellen McArthur Foundation and Roland Berger

What are the socio-economic benefits of shifting towards a circular business?

According to Ellen McArthur Foundation, these are some of the key economic benefits of circular

By lowering the cost of production through productive utilisation of inputs, increased revenues can be achieved through a combination of circular

Some reports show circular activities offer a greater annual material cost savings opportunity.

Circular economy and employment studies have shown that adopting a circular economy approach

An innovative economy needs higher rate of technological development, new materials, energy efficiency and more profit opportunities for companies to be cutting edge.

Which sector is your business in?

important to see how you can change your business to be circular.



Built environment, textile, food, and packaging are some of the most crucial sectors for circular economy They already see innovation in design, material pioneering in circular choices. Transitioning to circularity will also require adapting resources to suit your business needs. In many ways, this can also result in improved growth potential for your business. On the right are some of the examples from four different sectors.





Is your business related to the construction or built environment Learn about practical implications of circular economy in this sector.



Learn about designing Waste out of our Food

If your business is related to the food sector dive into why it is increasingly important to transition to a circular food system.



Know more on the Textiles Program from PACE

or textiles? Learn how a circular transition of the textile industry is not only environmentally and creates social change.



Is your business related to fashion economically beneficial, but also

If your business relies on packaging, know how you can make your business plastic free.

Address misconceptions

There are various ways to interpret circular economy which often results in myths and misconceptions about the concept. As a business, you may encounter them from different people. It is important to address them while communicating your strategy.

Myths and misconceptions about circular economy

Circular economy is often confused with activities like recycling, going to zero waste or making something useful from waste. Even though they are all components that form the foundations upon which circular economy is based, they are simply one of the many components. Circular economy is about the bigger picture. Some think its just about better PR - all part of the new green marketing. However, it is important to avoid such misconceptions.



Consumption in the linear and circular economy. Diagram adapted from EU Political Report. Sourced from https://www.eupoliticalreport.eu/consumers-in-the-circular-economy/







We supported Hackney
Wick and Fish Island
Community
Development Trust to
take forward their
circular economy
ambitions

Region Greater London

Client Hackney Wick and Fish

Island Community
Development Trust



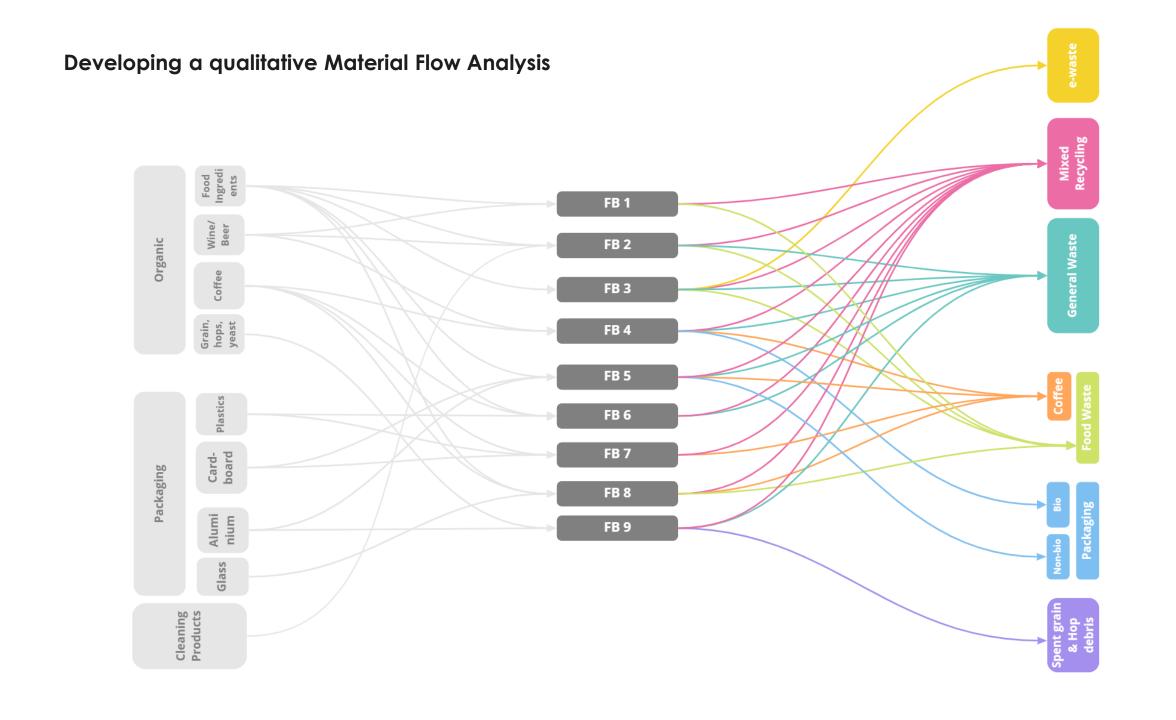
Hackney Wick Waste Needs Assessment



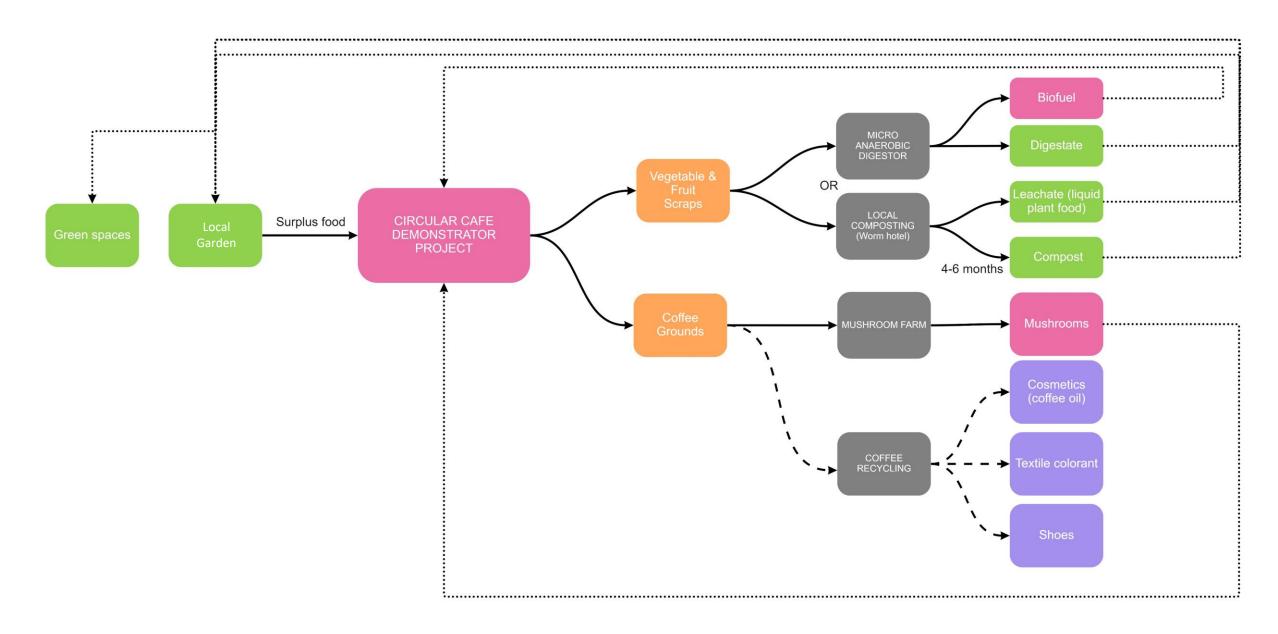
Supporting Hackney Wick's pioneering approach to becoming a circular community

We conducted a needs assessment of waste in the area, looking at businesses' materials inputs and outputs and how waste could be used as a resource within their operations.

The study formed the basis of an overarching circular strategy to transform Hackney Wick into UK's first Circular Creative Enterprise Zone.



Defining Circular Demonstrator Projects









We helped Newham develop a new approach to Stratford's assets focused on resident wellbeing

Region London

Client LB Newham



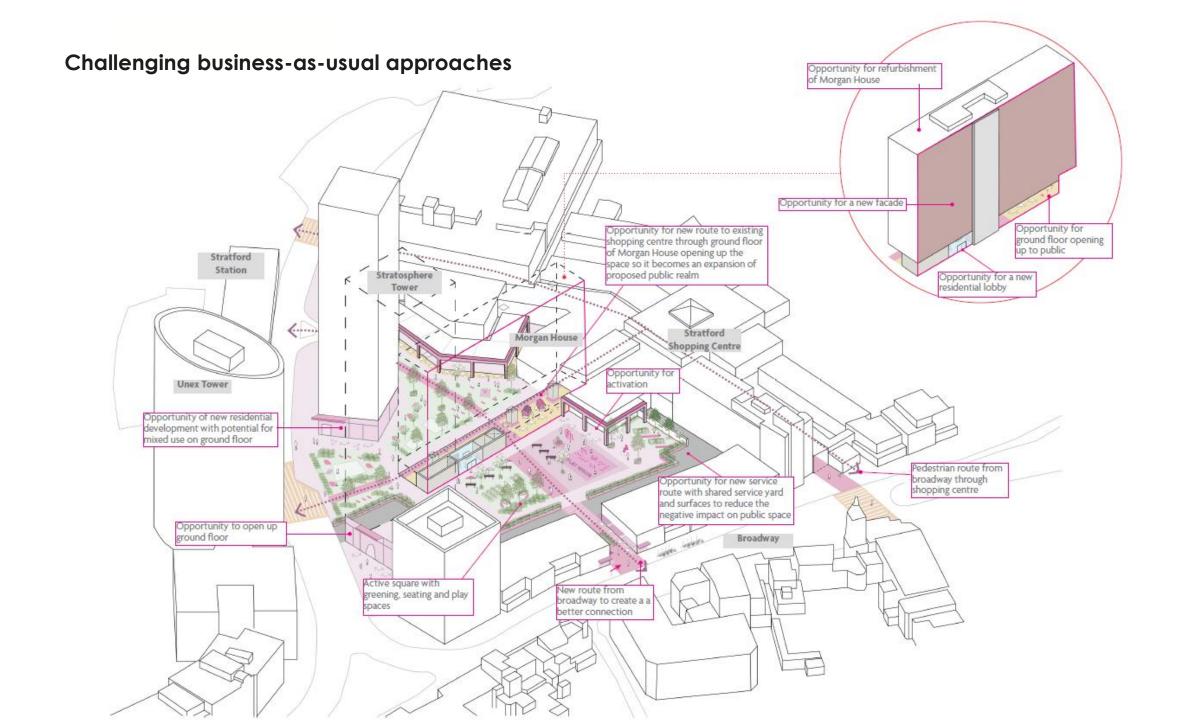
Stratford Vision and City Centre Strategy



A more foundational and locally focussed approach to the evolution of Stratford

We defined a vision where Stratford Town Centre should have the highest expectations in terms of transition to net zero, decarbonisation and circularity.

It also champions wellbeing and quality of life about commercial objectives. It seeks to redefine the economic geography of Stratford, defining new neighbourhoods around the town centre.





Thank you

Carolina Eboli - Carolina.eboli@prdemail.co.uk